

Payment Calculation Date	January 5, 2015
Interest Rate Determination Date:	December 1, 2014
Reference Rate on the Interest Rate Determination Date:	5.50%
Interest Rate Series A	3.1325%
Interest Rate Series B	7.7500%
I/O Note Interest Rate	2.8900%
Beginning day, current Accrual Period	November 25, 2014
Ending day, current Accrual Period	December 24, 2014
<b>Payment Date</b>	January 8, 2015
Number of days in Accrual Period	30
Last day of the Collection Period prior to the Collection Period just ended.	November 30, 2014
Principal Balance of the Group of Mortgages at the close of the last day of the Collection Period prior to the Collection Period just ended (1).	69,911,708.04
Principal Balance of the Group of Mortgages at the close of the last day of the Collection Period just ended.	69,381,220.96
Principal Balance of the Group of Mortgages which are not Defaulted Mortgages at the close of the last day of the Collection Period just ended	69,219,991.50
(1) multiplied by 0.75% divided by 360 and multiplied by the number of days in the Collection Period.	45,151.31
First day of the Collection Period just ended	December 1, 2014
Last day of the Collection Period just ended	December 31, 2014
Number of days in the Collection Period	31
Principal Balance of Series A at the beginning of the Accrual Period	57,392,059.42
Principal Balance of Series B at the beginning of the Accrual Period	9,600,000.00
<b>Fees and Expenses</b>	
Commission of the Trustee of the Collateral Trust:	7,525.22
Servicing Fee:	27,090.79
Commission of the Payment Agent:	3,762.61
Local Supervisión Fee SEC	0.00
Indemnifications of Collateral Trustee, Servicer and Payment Agent	0.00
Tax on Commission of the Trustee of the Collateral Trust (ITBMS):	526.77
Tax on Servicing Fee (ITBMS):	1,896.36
Tax on Commission of the Payment Agent (ITBMS):	263.38
Monthly Advance of Income tax (AMIR)	0.00
<i>Total Fees and Expenses</i>	<u>41,065.13</u>
Series A Interest Reserve Account (at close of the Collection Period just ended)	577,796.40
Series A Interest Reserve Required Balance:	573,920.59
Excess to be deposited in the Available Funds Account:	<u>3,875.81</u>
Available Funds Cutoff Balance (at close of Collection Period just ended)	<u>723,885.63</u>
Available Funds Cutoff Balance plus excess from Interest Reserve Account	<u>727,761.44</u>
Less	
Senior Fees and Expenses:	41,065.13
Series A and I/O Notes Interest Payment:	157,496.03
Series A Interest Payment	149,817.19
I/O Notes Interest Payment	7,678.84
Deposits to the Series A Interest Reserve Account:	0.00
Series A Target Principal:	477,438.37
Series B Interest, as long as a Trigger Event is not in effect:	51,761.91
Series B Accrued Interest, as long as a Trigger Event is not in effect:	0.00
Series A Additional Principal:	0.00
Series B Principal Payment:	0.00
Subordinated Fees and Expenses	0.00
Issuer Trustee Incentive Fee:	0.00


